

Treasurer's Report
Friends of the Juanita Thornton Shepherd Park Library
 January 19, 2023

Financial Narrative. The Friends begins FY2023 in excellent financial condition. We have a bank balance of over \$8,000 based on substantial contributions last year in all membership categories. We had a last-minute surge in memberships thanks to Mark's marketing.

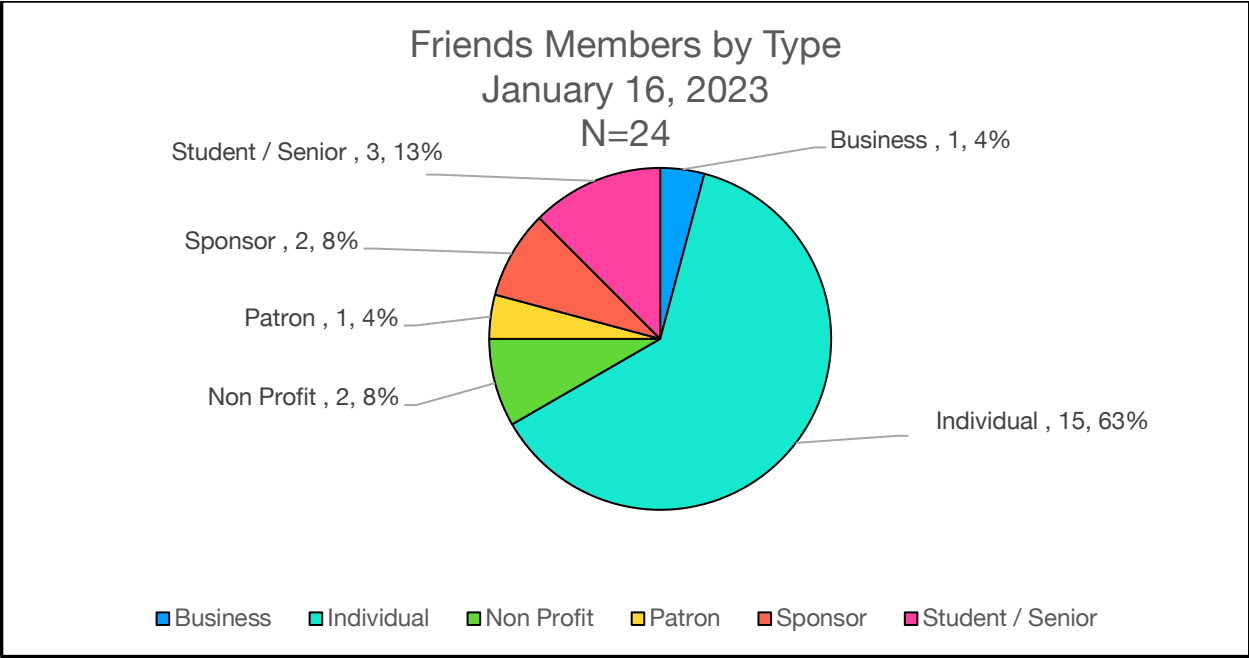
Bank Account		
January 1, 2023	Opening Balance	7,900.27
	Deposits	150.86
	Withdrawals	0
January 13, 2023	Closing Balance	8,051.13

1. Members and Income

Last year we had 104 members. For this year, we already have 24 members. This includes one business, two nonprofits, two sponsors, and one patron.

Type	2202 No	2202 Net\$	2203 No	2203 Net\$
Family	41	610		
Business			1	
Individual	40	626	15	87
Non Profit	2	73	2	
Patron	3	744	1	
Sponsor	9	1,119	2	
Student / Senior	9	126	3	55
Total	104	3,288	24	142

I should explain why no money shows for several memberships. Last month, we put a push on to get 100 members. I said anyone who joined in the last two weeks of December would be given membership for FY2023. Since we work on a cash basis, anyone donating then I recorded their funds in FY2022.



2. FY2023 Budget. Here is the proposed FY2023 Budget for the Friends. I based it on our experience from last year. That is, we raised almost \$1,300 more than we spent.

Friends of JTSP Library FY2023 Proposed Budget						
No.	Item	FY2022 Budget	FY2022 Actuals	FY2022 +/- Budget	FY2023 Budget	FY2023 Diff
1	Book Sales Transport	110	110	-9	-	(110)
2	Brochure	240	240	-	240	-
3	Federation Dues	75	75	-	75	-
4	Filings	80	80	-	-	(80)
5	Gift Cards	1,140	868	272	1,140	272
6	Holiday Lunch	180		180	360	360
7	PayPal Fees	70	28	42	40	12
8	Website	197	197	-	200	3
9	Zoom	105	105	-	200	95
10	Total	2,188	1,703	485	2,255	552

FY2023's proposed budget is \$552 more than we spent last year. Taking each line item in turn:

1. Book Sales Transport. Last year, we sold surplus books to Wonder Books. Wonder Books paid us \$60, but the U-Haul to take them cost us \$110. We won't repeat that sale this year.

2. Brochure. The budget is the same.
3. Federation Dues. These dues went from \$50/year to \$75.
4. Filings. The District requires corporations to report their status every other year. We are not due in FY2023.
5. Gift Cards. The budget is the same. With the new branch librarian, I expect we will spend the total amount this year.
6. Holiday Lunch. This item is for the library's staff. There was not one last year. There was one in January, and there will be one in December.
7. PayPal Fees. The estimate is lowered from last year. We pay PayPal for online donations and SumUp for in person credit card charges.

